

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1541 - HB 2011

March 14, 2011

SUMMARY OF BILL: Extends the expiration date of the intermediate care facilities (ICF/MR) tax from July 15, 2011, to July 15, 2013.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Prevents the loss of \$12,300,000 in state revenue. Included in that amount is \$4,301,200 through the Department of Intellectual and Developmental Disabilities for the state facilities.

Revenue recognition in the amount of \$12,300,000 is included in the Governor's proposed FY11-12 budget.

Assumptions:

- Any increase or decrease in intermediate care facilities for the second year will lead to a corresponding increase or decrease in the amount collected.
- The Governor's FY11-12 proposed budget includes \$4,301,200 within the Department of Intellectual and Developmental Disabilities to pay the tax for the state developmental centers to the Department of Health.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "James W. White".

James W. White, Executive Director

/kml