

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 572 - HB 1187

March 25, 2011

SUMMARY OF BILL: Requires the Treasurer, upon receiving military medals, to hold and maintain the medals until they can be returned to the original owner or the owner's heirs. Authorizes the Treasurer to designate a veteran's organization or other appropriate organization as custodian of unclaimed medals.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- A not significant number of military medals will be turned over to the Treasury Department for eventual return to the owner or the owner's heirs.
- The Treasury Department, or its designee, will not require additional personnel or resources to perform the duties established in the provisions of this bill.
- Any cost to inventory and store the medals will be not significant and can be accommodated within existing budgetary expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "James W. White".

James W. White, Executive Director

/rct