

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 235 – HB 617

February 10, 2011

SUMMARY OF BILL: Requires the Comptroller of the Treasury to conduct a performance audit on provisions allowing motor vehicle first lien holders to file a notarized copy of an instrument creating a lien when the existing certificate of title is unavailable. Requires the Comptroller to report all findings and recommendations to the Senate and House Government Operations Committees by February 1, 2012, and every three years thereafter.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The periodic audit requirements will be performed by existing staff within the Office of the Comptroller's Division of Audit.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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