

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 3281 - SB 3645

February 11, 2012

**SUMMARY OF BILL:** Removes the prohibition against insurance companies making campaign contributions; removes the multicandidate political campaign committee (PAC) aggregate limitation for contributions made to candidates; and deletes the report requirement on certain large contributions made within 10 days of the election.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- According to the Registry of Election Finance, due to the elimination of the PAC aggregate limitation on candidates receiving contributions, the Registry will no longer be required to track total PAC contributions received by each candidate.
- Any changes made by the Registry to comply with the requirements of the bill can be accomplished during the normal course of business without an increase in personnel or a reduction in other budget items.
- Any impact on state government will be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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