

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 3260 - SB 3511

March 11, 2012

SUMMARY OF BILL: Elevates, from a Class C misdemeanor to a Class B misdemeanor, the offense for a property assessor or deputy assessor to willfully or knowingly permit or allow any property subject to taxation to be or remain unassessed or omitted from assessment, or to willfully or knowingly assess any property at less than the value required by law.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Comptroller, there is no known occurrence of an assessor being convicted under Tenn. Code Ann. § 67-5-306.
- A small increase in cases in the court system will result in additional state and local government expenditures for processing the cases and additional state and local government revenue from fees, taxes and costs collected. These expenditures and revenue are estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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