

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2753 - SB 3044

January 29, 2012

SUMMARY OF BILL: Authorizes local boards of education to apply for and receive federal or private grants for educational purposes. Authorizes local boards of education to receive and expend grant funding without the approval of the local legislative body, unless the grant requires local matching funds. Requires the local legislative body to approve the appropriation of local grant match funding before local boards may expend grant funds.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- No impact on state or local BEP expenditures.
- According to the Comptroller of the Treasury, some local boards of education are currently applying for and receiving federal or private grants. Specifically granting this authorization will have no fiscal impact on state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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