

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2027 - SB 1770

February 26, 2011

SUMMARY OF BILL: Eliminates prohibition on a scrap metal dealer's purchasing for cash an air conditioner evaporator coil condenser. Adds "air conditioner evaporator coils or condensers" to the definition of scrap metal.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Department of Commerce and Insurance, there will be no administrative or regulatory impact upon the Department or the Tennessee Scrap Metals Registration Program. As a result, the fiscal impact to state government is estimated to be not significant.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory programs are required to be self-supporting over a two-year period. The Scrap Metals Registration Program had closing balances of \$118,375 in FY08-09, and \$12,541, with a reserve balance of \$130,916 in FY09-10.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "James W. White".

James W. White, Executive Director

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