

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1969 - SB 1689

March 11, 2011

SUMMARY OF BILL: Requires non-profit entities seeking to contract with the Department of Education to manage a school within the Achievement School District (ASD) to be either registered with the Secretary of State as a non-profit organization or be a 501(c)(3) organization. Prohibits for-profit organizations from entering into ASD management contracts.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Most non-profit organizations currently fall under one of the two criteria. Placing ASD management contracts under these restrictions and prohibiting management by for-profit organizations will have no fiscal impact on state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "James W. White".

James W. White, Executive Director

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