

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1931 - SB 1889

March 18, 2011

SUMMARY OF BILL: Prohibits the sale or lease of a publicly-funded entity in any municipality of the state unless approval is granted by referendum.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Conditioning the sale or lease of publicly-funded entities on a local referendum will not have a significant impact on the revenue to local governments as a result of purchase or lease agreements for publicly-funded entities within its jurisdiction.
- Local governments will hold referendums during regularly-scheduled elections at no additional cost.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "James W. White".

James W. White, Executive Director

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