

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 76 – SB 898**

March 22, 2011

**SUMMARY OF BILL:** Prohibits the transfer of funds, beginning in FY10-11, from the Department of Commerce and Insurance Division of Regulatory Boards Fund or the Department of Health Health-Related Boards Fund to any other department or state agency.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- According to the Department of Finance and Administration, the authorization to transfer from these funds expired on June 30, 2010, pursuant to Tenn. Code Ann. § 4-3-1016(d)(46) and (59).
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. As of June 30, 2010, the Division of Regulatory Boards had a closing balance of \$2,049,817, and the Division of Health Health-Related Boards had a cumulative balance of \$5,416,959.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "James W. White".

James W. White, Executive Director

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