

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 2290 – HB 2426

February 13, 2012

SUMMARY OF AMENDMENT (012833): Authorizes the State Board of Equalization and the Board's Taxpayer Agent Regulatory Panel to create a continuing education program for taxpayer's agents. The program will be conducted by the staff and panel. Authorizes the Board to charge a fee to defray any costs incurred to implement and run the program.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Revenue - \$7,500
Increase State Expenditures - \$7,500

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions applied to amendment:

- According to the Comptroller, 50 agents would attend a 3 credit-hour program twice a year.
- The cost of providing the program will be covered by registration fees.
- It is estimated that the fees charged will be \$25 per credit hour.
- It is estimated that there will be an increase in state expenditures and corresponding state revenue of \$7,500 (50 agents x 3 credit hours x 2 times per year x \$25).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jdb