TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE

FISCAL MEMORANDUM

SB 1180 – HB 1507

February 12, 2012

SUMMARY OF AMENDMENT (012884): Deletes all language after the enacting clause. Deletes the entire section related to the Tennessee Challenge 2000. Removes the requirement that the Tennessee Higher Education Commission (THEC) submit a biennial report to the Governor and the General Assembly commenting on major developments, trends, new policies, budgets, and financial considerations. Requires THEC to submit a comprehensive postsecondary education fact book containing certain enumerated topics to the Governor and General Assembly by March 15 each year or as soon as practicable upon receipt of data. Extends, from before the second Tuesday in January to March 15, the date by which THEC is required to submit its annual report to the Education Committees of the General Assembly relating to scholarship and grant programs, and specifically, to student success and scholarship retention. Redesignates subdivisions in § 49-7-202 regarding the THEC led review master plan and funding formula committee and related activities and reports.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions applied to amendment:

- Reports and activities for the Tennessee Challenge Program 2000 were being done by existing staff and resources without a significant expense or an increase in personnel focused solely on this program. Any decrease in state expenditures related to the deletion of reports and activities of the Tennessee Challenge Program 2000 will be not significant.
- THEC will prepare the comprehensive postsecondary education fact book within existing resources without an increase in personnel or a reduction in reversion or other budget items. Any increase in state expenditures will be not significant.
- Extending the reporting deadline for the annual scholarship and grant program report will have no fiscal impact on state or local expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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