

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2134 – SB 2095

April 18, 2011

**SUMMARY OF AMENDMENT (006394):** Adds language to the original bill, authorizing the state to issue bond anticipation notes for the purpose of funding discount and the cost of issuance, as part of the amount authorized in the original bill.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures – \$11,704,000 – First Year Debt Service

\$173,432,000 Over life of the bonds

\$106,400,000 Principal

\$67,032,000 Interest

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

**Unchanged from the original fiscal note.**

Assumption applied to amendment:

- According to the Department of Finance and Administration, the amendment will not change the state expenditures associated with the original bill.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A blue ink signature of James W. White, written in a cursive style.

James W. White, Executive Director

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