

SENATE JOINT RESOLUTION 470

By Kelsey

A RESOLUTION to limit the growth in the rate of annual appropriations to the estimated rate of growth of the state's economy.

BE IT RESOLVED BY THE SENATE OF THE ONE HUNDRED SEVENTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE HOUSE OF REPRESENTATIVES CONCURRING, that a majority of all the members of each house concurring, as shown by the yeas and nays entered on their journals, that it is proposed:

That Article II, Section 24, of the Constitution of Tennessee be amended by deleting the fourth and fifth sentences in their entirety and by substituting instead the following language:

In no year shall the rate of growth of appropriations from state tax revenues exceed the estimated rate of growth of the state's economy as determined by law. No appropriation in excess of this limitation shall be made.

BE IT FURTHER RESOLVED, that the foregoing be referred to the One Hundred Eighth General Assembly and that this resolution proposing such amendment be published in accordance with Article XI, Section 3 of the Constitution of Tennessee.

BE IT FURTHER RESOLVED, that the clerk of the senate is directed to deliver a copy of this resolution to the secretary of state and to the director of the office of legislative information services.