

SENATE BILL 2538

By McNally

AN ACT to amend Tennessee Code Annotated, Title 49,
Chapter 7, Part 2, relative to higher education
funding.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-7-202(c)(4), is amended by
adding the following language as a new subdivision (F):

(F) In moving from the enrollment-based higher education funding formula to the
outcomes-based funding formula, there shall be a ten-year period in which the hold
harmless provision associated with the previous enrollment-based formula shall be
phased out.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring
it.