SENATE BILL 1299
By Johnson

AN ACT to amend Tennessee Code Annotated, Title 35, Chapter 5, relative to judicial or trust sales.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 35-5-101(a), is amended by deleting the phrase “three (3) different times” and substituting instead the phrase “one (1) time”.

SECTION 2. Tennessee Code Annotated, Section 35-5-101(b), is amended by deleting the word “first”.

SECTION 3. Tennessee Code Annotated, Section 35-5-101(e), is amended by deleting the word “first” wherever it appears.

SECTION 4. Tennessee Code Annotated, Section 35-5-104(a)(2), is amended by deleting the subdivision in its entirety and substituting instead the following as a new subdivision (a)(2):

(2) Give a concise description of the land; such description means a reference to the deed book and page that contains the complete legal description of the property, and may also include a common description of the property, which may include, if available, the street name, number and map and parcel number.

(A) For purposes of this subdivision, the description of the land shall contain only the reference to the legal description of the property, and shall not contain the full legal description contained in the deed book.

(B) Any error or defect in the common description of the land shall not in any way void any sale of the land.

SECTION 5. This act shall take effect upon becoming a law, the public welfare requiring it.