

HOUSE BILL 1431
By Maggart

SENATE BILL 985

By McNally

AN ACT to amend Tennessee Code Annotated, Title 67.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-2109(m), is amended by deleting the language "ten percent (10%)" and by substituting instead the language "twelve percent (12%)".

SECTION 2. This act shall take effect July 1, 2011, the public welfare requiring it.