

SENATE BILL 384

By Tracy

AN ACT to amend Tennessee Code Annotated, Title 12,
relative to public purchases and contracts.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 12-4-201(a), is amended by adding the following language at the end of the subsection:

This one hundred thousand dollar (\$100,000) amount, however, shall be adjusted July 1 of each year, based upon the calendar year change for the previous calendar year in the consumer price index as published by the United States bureau of labor statistics.

SECTION 2. This act shall take effect July 1, 2011, the public welfare requiring it.