

HOUSE BILL 3477

By Alexander

AN ACT to amend Tennessee Code Annotated, Title 4, Chapter 3, Part 23; Title 54 and Title 55, relative to transportation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 54-2-205(a), is amended by deleting the subsection in its entirety and by substituting instead:

Within sixty (60) days after receipt of funds from the sale of surplus lands, the state treasurer shall notify the chief administrative official of the political subdivision wherein an eligible access improvement project is located that the lands have been sold. The notice shall state the date of conveyance, the amount of the proceeds of the sale and inquire as to whether or not the political subdivision plans to utilize the funds set aside in accordance with this part.

SECTION 2. Tennessee Code Annotated, Section 54-2-205(b)(1), is amended by deleting the subdivision in its entirety and by substituting instead:

The political subdivision shall, within one hundred eighty (180) days after receipt of the notice, accept or reject the use of any or all portions of the funds and shall notify the state treasurer of its acceptance or rejection.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.