

HOUSE BILL 3188

By Stewart

AN ACT to amend Tennessee Code Annotated, relative to
banks and financial institutions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-17-115(3), is amended by
deleting the subdivision in its entirety and by substituting instead the following:

(3) Order the person to pay to the commissioner a civil penalty of not more than
two thousand dollars (\$2,000) for each transaction in violation of this chapter or each
day that a violation has occurred and continues.

SECTION 2. This act shall take effect July 1, 2012, the public welfare requiring it.