

HOUSE BILL 2947

By Williams K

AN ACT to amend Tennessee Code Annotated, Title 67,
relative to trust funds for cemeteries.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-2-104(e), is amended by deleting in its entirety subdivision (12) and by substituting instead the following:

(12) The income derived from the trust funds in a trust created for the perpetual care of a cemetery pursuant to title 46 shall be exempt from the taxes imposed by this chapter.

SECTION 2. This act shall take effect July 1, 2012, the public welfare requiring it.