

HOUSE BILL 2088

By Turner M

AN ACT to amend Tennessee Code Annotated, Title 3,
Chapter 2, relative to the content of fiscal notes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 3-2-107(a), is amended by deleting subdivision (2) in its entirety and by substituting instead the following language:

(2) The fiscal note shall, if possible, include an estimate in dollars of the anticipated change in revenue, expenditures, or fiscal liability under the bill or resolution. It shall also include a statement as to the immediate effect and, if determinable or reasonably foreseeable, the long-range effect of the measure. If, after careful investigation, it is determined that no dollar estimate is possible, the note shall contain a statement to that effect, setting forth the reasons why no dollar estimate can be given. It shall also include a job implication statement to estimate if the measure would increase jobs, decrease jobs or would not significantly impact jobs. The fiscal note statement shall include an explanation of the basis or reasoning on which the estimate is founded, including any assumptions involved.

SECTION 2. This act shall take effect July 1, 2011, the public welfare requiring it.