

HOUSE BILL 1482

By Casada

AN ACT to amend Tennessee Code Annotated, Title 5;
Title 6; Title 7; Title 8 and Title 9, relative to public
finance, public debt and public entities.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-21-151(b)(1), is hereby amended
by deleting the existing language and adding the following:

Develop model financial policies, including budgeting and capital planning, finance
transaction management, investment, and risk management, to be used by public
entities and to require the adoption of such policies;

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring
it.