

HOUSE BILL 717

By Shipley

AN ACT to amend Tennessee Code Annotated, Title 39, Chapter 14, Part 9; Title 40, Chapter 33, Part 2; Title 45, Chapter 7, Part 2 and Title 67, Chapter 4, relative to money laundering.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-7-212, is amended in subsection (a) by adding the following language as new subdivision (5) and by redesignating the present language accordingly:

(5) The institution of any official investigation by a federal, state or local government agency, department or other entity statutorily authorized to conduct investigations into violations of any law regarding financial matters; and

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.