

HOUSE BILL 364

By Pitts

AN ACT to amend Tennessee Code Annotated, Title 2,
Chapter 10, Part 1, relative to contribution and
expenditure statements.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 2-10-105, is amended by deleting subsection (c) in its entirety and substituting instead the following:

(c)

(1) Within fourteen (14) days of making an expenditure or receiving a contribution, a statement as required by subsections (a) and (b) of each candidate, each single candidate political campaign committee, single measure political campaign or multicandidate political campaign committee shall be filed with the registry of election finance. If no expenditures are made or contributions received, such candidate, political campaign committee or multicandidate political campaign committee shall file semi-annual statements by January 31 and July 15 stating that no contributions have been received and no expenditures have been made.

(2) Each statement shall include transactions occurring since the preceding statement.

SECTION 2. Tennessee Code Annotated, Section 2-10-107(a)(1), is amended by deleting the first sentence of the subdivision and substituting instead the language:

A statement that neither contributions were received nor expenditures made during the period.

SECTION 3. This act shall take effect July 1, 2011, the public welfare requiring it.