

**Amendment No. 1 to SB3762**

**Herron  
Signature of Sponsor**

**AMEND Senate Bill No. 3762\***

**House Bill No. 3760**

by deleted all language following Section 1 of the bill and by substituting instead the following:

SECTION 2. Tennessee Code Annotated, Title 67, Chapter 8, Part 3, is amended by adding the following as a new, appropriately designated section:

Beginning on January 1, 2016, any funds collected pursuant to this part and part 4 of this chapter shall be used by the Tennessee student assistance corporation to provide need-based scholarships to Tennessee residents attending post-secondary institutions in this state. The qualifications for such scholarships shall be primarily based on a student's need for financial assistance. The Tennessee student assistance corporation is authorized to promulgate rules and regulations to effectuate the purposes of this section. All such rules and regulations shall be promulgated in accordance with Tennessee Code Annotated, Title 4, Chapter 5.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.