

1 to Amendment 3 to SB2207

Signature of Sponsor

AMEND Senate Bill No. 2207

House Bill No. 2345*

by deleting from the directory language of SECTION 2 the words and symbols "as a new subdivision (C):" and by substituting instead the following:

as new subdivisions:

AND FURTHER AMEND by adding the following language to the end of the subdivision:

(D) "Ownership interest" means:

(i) In the case of an LLC, any member; in the case of a privately held corporation, any shareholder; in the case of a general or limited partnership, any partner; and in the case of any other entity (other than a publicly traded corporation), the equivalent; and

(ii) In the case of a publicly traded corporation, any shareholder owning securities valued in excess of ten thousand dollars (\$10,000), but does not include securities owned via a mutual fund open to the general public.

AND FURTHER AMEND by deleting the amendatory language of SECTION 3(g)(1) and by substituting instead the following:

(g)

(1) For each project funded in whole or in part by FastTrack funds, the following information shall be collected by the department, shall be open to public inspection, and shall be posted in accordance with subdivision (2):

(A) The name of the company or entity receiving the funds;

(B) The name and principal place of residence of each person having an ownership interest in the company or entity;

(C) The amount of such funds received by the company or entity;

(D) The number of jobs to be created by the project; and

(E) The location of the project.