

Amendment No. 5 to SB1522

**Herron
Signature of Sponsor**

AMEND Senate Bill No. 1522*

House Bill No. 2008

by deleting Section 14 in its entirety and by substituting instead the following:

SECTION 14. Tennessee Code Annotated, Section 47-18-109, is amended by adding the following language as a new, appropriately designated subsection:

() No private right of action shall be commenced under this section for any alleged unfair or deceptive act or practice involving the marketing or sale of a security as defined in the Tennessee Securities Act, § 48-2-102(17); provided, however, that a private right of action shall exist for any alleged unfair or deceptive act or practice that is part of a Ponzi scheme.