

Amendment No. 1 to HB1554

Todd
Signature of Sponsor

AMEND Senate Bill No. 1334

House Bill No. 1554*

by substituting the language “five (5) acres” for the language “twenty (20) acres” in Section 7-53-3__ (f)(2) of Section 1 of the bill as introduced.

AND FURTHER AMEND Section 1 of the bill as introduced by deleting Section 7-53-3__ (f)(5) and substituting the following:

(5) “Redevelopment zone” means either an area designated as of January 1, 2009 as a renewal community by the federal Department of Housing and Urban Development or an area designated as of January 1, 2009 as a low income community for purposes of the federal New Markets Tax Credits program. A redevelopment zone must also be located in a county having a population of three hundred thousand (300,000) or more according to the 2000 federal census or any subsequent federal census.

AND FURTHER AMEND Section 1 of the bill as introduced by deleting the second sentence of Section 7-53-3__ (f)(6) and substituting the following:

The parcel or parcels must be located in a redevelopment zone and must either contain at least one (1) brownfield site or contain a site of at least ten (10) acres that has remained vacant or substantially unoccupied for at least five (5) years and, at any time within twenty (20) years prior to the effective date of this act, included a manufacturing, industrial, distribution or retail facility containing at least one million (1,000,000) square feet.