

Amendment No. 2 to HB1376

Todd  
Signature of Sponsor

**AMEND Senate Bill No. 1165**

**House Bill No. 1376\***

by adding the following new section immediately preceding the last section and by renumbering the subsequent section accordingly:

SECTION \_\_\_\_ Tennessee Code Annotated, Section 7-39-405, is amended by designating the existing language as subsection (a) and by adding the following as subsection (b):

( ) Unless a written agreement was executed by the municipality and another taxing jurisdiction prior to April 2011, or becomes effective on the first day of any fiscal year thereafter, that provides for a different payment, each taxing jurisdiction shall receive a payment that is equal to that portion of the total tax equivalent payment that is calculated using each such taxing jurisdiction's tax rate.