

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 3744 – HB 3759**

February 11, 2010

**SUMMARY OF BILL:** Authorizes the Commissioner of Commerce and Insurance to suspend, revoke, or refuse to renew the eligibility of a surplus line insurer whose business operations have been deemed detrimental to policyholders. Requires the Commissioner to investigate complaints by policyholders.

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures – Not Significant**

Assumption:

- According to the Department of Commerce and Insurance, the Commissioner currently has the authority to suspend licenses and initiate complaint investigations. Any cost associated with an increase in these activities can be accommodated within existing resources without an increased appropriation or reduced reversion.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script that reads "James W. White".

James W. White, Executive Director

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