TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE

FISCAL NOTE

SB 1623 – HB 1876

March 5, 2009

SUMMARY OF BILL: Exempts a pre-paid gift card that can be used at automated teller machines from minimum two-year expiration date applicable to certain other gift cards.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumption:

- According to the Department of Commerce and Insurance, any cost associated with increased complaints for violation of this legislation to the Division of Consumer Affairs can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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