

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1427 - HB 1713

March 19, 2009

SUMMARY OF BILL: Makes changes to the Deferred Presentment Services Act to include redefining "control" to mean the right to control at least 50 percent rather than 25 percent of the voting shares of the corporation; and extending the time frame from five days to seven days that a licensee must notify the Department of Financial Institutions of a change in business location or a name change.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- No fiscal impact on state government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/rct

SB 1427 - HB 1713