

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 793 - HB 965**

March 25, 2009

**SUMMARY OF BILL:** Creates additional grounds for recovery against a motor vehicle dealer's surety bond for any person who suffers a financial loss as a result of a dealer's failure to pay off debt on a trade-in motor vehicle or the dealer's failure to pay for a motor vehicle when purchasing from a dealer for resale.

**ESTIMATED FISCAL IMPACT:**

**State Revenue – Net Impact – Not Significant**  
**State Expenditures – Net Impact – Not Significant**

**Local Revenue – Net Impact – Not Significant**  
**Local Expenditures – Net Impact – Not Significant**

Assumption:

- Based on the information provided by the Departments of Revenue, Safety, and Commerce and Insurance, any fiscal impact as a result of this bill is expected to be between private entities and individuals. Therefore, any net change to state or local government revenue or expenditures is considered to be not significant.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/rnc