

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 653 – HB 1115

March 5, 2009

SUMMARY OF BILL: Makes numerous changes to the Tennessee Regional Megasite Authority Act of 2007, including: 1) adding language to allow proximate but noncontiguous property to be included in the megasite; 2) limiting participation in the megasite to counties or municipalities where all or part of the megasite is within the county or incorporated municipality but making exceptions for counties that are contiguous, for the municipality with the largest population in the county where the megasite is located, and for the municipality with the largest population in a county contiguous to the county where the megasite is located; 3) requiring two nonvoting board members to be appointed by the House and Senate Speakers, Governor, and Board of Regents Chancellor instead of the U.S. Representative and Tennessee Valley Authority; 4) creating an executive committee to act on the Board's behalf between regularly scheduled meetings.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Increase Local Expenditures – Not Significant

Assumption:

- Any increase in state or local expenditures as a result of these changes is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

/kmc

SB 653 – HB 1115