

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 564 – HB 756**

February 16, 2009

**SUMMARY OF BILL:** Authorizes Shelby County and its municipalities to convey property with road frontage of less than 24 feet to adjoining property owners instead of selling the property at a tax sale. The adjoining property owner must make actual or in-kind payments equal to the fair market value of the conveyed property.

**ESTIMATED FISCAL IMPACT:**

**MINIMAL**

Assumption:

- According to the Comptroller, permitting conveyance to adjoining property owners will not have a fiscal impact on state or local government.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "James W. White".

James W. White, Executive Director

/kmc

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