

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 7003 – SB 7014
FIRST EXTRAORDINARY SESSION
January 13, 2010

SUMMARY OF BILL: Authorizes local education agencies (LEAs) to develop their own proposed salary schedules, subject to approval by the Commissioner of Education and the State Board of Education. No salary schedule may reduce the salary of any teacher employed at the time the salary schedule is adopted.

ESTIMATED FISCAL IMPACT:

Increase Local Expenditures – Exceeds \$10,000,000/ Permissive

Assumption:

- Some regular LEAs will propose a higher salary schedule for teachers. These higher salaries may be funded with the local share of Race to the Top funds to the extent that such funds are used for teacher pay that furthers the purposes of the Race to the Top program. For other teacher pay increases, local governments will be responsible for identifying a separate local funding source. Any increase in teacher pay proposed by a regular LEA is permissive. The state-wide local permissive impact of increased teacher pay in regular LEAs is estimated to exceed \$10,000,000 each year.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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