

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 3609 - SB 3684

February 11, 2010

SUMMARY OF BILL: Authorizes the State Board of Equalization to hear cases in which property, having been assessed in one county for five years or more, is assessed in another county. Authorizes the Board to redress double assessments and void the later.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumptions:

- There was an issue of double assessment in 2009 occurring between Franklin and Marion counties.
- According to the Comptroller of the Treasury, there has been only one issue of double assessment in 2009. Any cost for the State Board of Equalization to hear cases involving double assessment can be accommodated within existing resources without an increased appropriation or reduced reversion.
- There are no instances in which property taxes were collected from two counties on the same property.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script that reads "James W. White".

James W. White, Executive Director

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