

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 3607 - SB 3686

February 24, 2010

SUMMARY OF BILL: Requires owner-operators functioning as part of a motor bus or truck company to be assessed taxes, whether owned or leased, on real or personal property.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumptions:

- According to the Comptroller of the Treasury, taxes are currently being assessed on owner-operator trucks.
- The Office of State Assessed Properties assesses taxes on owner-operator vehicles to the motor carrier company that exercises authority over owner-operators.
- There will be no change to taxes paid or the number of taxable vehicles.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "James W. White".

James W. White, Executive Director

/agl

HB 3607 - SB 3686