

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 3508 - SB 3708

February 22, 2010

SUMMARY OF BILL: Prohibits tax liens or tax sales from impairing the validity of leasehold or permanent easement interests on property when the tax on such interest has been paid.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumptions:

- According to the Comptroller of the Treasury, ensuring the validity of separate property interests will not affect property assessments or property taxes.
- No impact on the regulatory activities of state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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