

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 3481 - SB 3452

February 5, 2010

SUMMARY OF BILL: Directs the Department of Revenue to study the benefits and potential hurdles in requiring sales tax to be collected on all internet sales in Tennessee and submit a report to the Finance, Ways, and Means Committees of the Senate and House of Representatives no later than December 15, 2010.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumption:

- Any increased costs to conduct the study and to report findings are considered to be not significant and can be accomplished with existing resources without an increased appropriation or a reduced reversion.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "James W. White".

James W. White, Executive Director

/mnc