

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 2874 – SB 3587**

February 16, 2010

**SUMMARY OF BILL:** Removes the authority of the Commissioner of Commerce and Insurance to administer oaths, issue subpoenas for attendance at hearings or production of records, and the application to the Chancery Court of Davidson county for the purposes of conducting a rule-making hearing.

**ESTIMATED FISCAL IMPACT:**

**State Expenditures – Net Impact – Not Significant**

Assumption:

- Removal of this authority will result in a decrease in expenditures for the issuance of subpoenas while potentially increasing the time involved in investigations necessary to conduct a rule-making hearing. The net impact of this is estimated to be not-significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "James W. White".

James W. White, Executive Director

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