

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 2635 – SB 3348**

February 15, 2010

**SUMMARY OF BILL:** Adds buildings on land owned by charitable institutions to the property tax exemption for land that is held for the purpose of constructing single-family dwellings for low-income housing.

**ESTIMATED FISCAL IMPACT:**

**Decrease Local Revenue – Not Significant**

Assumption:

- Any buildings on land held for this purpose are in a deteriorated condition and will have little value for property tax purposes.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "James W. White".

James W. White, Executive Director

/jww

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