

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2276 - SB 2309

March 12, 2009

SUMMARY OF BILL: Requires, as part of the Tennessee Consumer Protection Act of 1977, an initial offer for a prize offered as an inducement to purchase goods or services to clearly and conspicuously state the name and street address of the person marketing or promoting the offer.

ESTIMATED FISCAL IMPACT:

Increase State Revenue - Not Significant
Increase State Expenditures - Not Significant

Increase Local Revenue - Not Significant
Increase Local Expenditures - Not Significant

Assumptions:

- A small increase in cases in the court system, which will result in additional state and local government expenditures for processing the cases and additional state and local government revenue from fees, taxes and costs collected. These expenditures and revenue are estimated to be not significant.
- Violations of the Tennessee Consumer Protection Act of 1977 are punishable through civil penalties, private rights of action, and as a Class B misdemeanor.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "James W. White".

James W. White, Executive Director

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