

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 2002 - SB 2134**

March 5, 2009

**SUMMARY OF BILL:** Extends the mandatory retirement and its associated supplemental bridge benefit and unreduced early retirement benefit provision to bomb and arson special agents.

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - \$28,400/Annual Amortized Cost**

**Increase Federal/Other Expenditures - \$9,500 Annual  
Amortized Cost**

Assumptions:

- Total lump sum liability of \$386,800 amortized over 20 years.
- Annual cost to amortize the additional liability over 20 years is estimated to be \$37,900 (\$28,400 state and \$9,500 federal/other).
- Funding ratio for state employee cost is 75 percent state and 25 percent federal.
- A total of 28 members would be affected by provisions of the bill.
- Average salary of affected members is approximately \$43,600.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "James W. White".

James W. White, Executive Director

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