

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1899 - SB 2055

March 30, 2009

SUMMARY OF BILL: Delays the implementation of Chapter 1041 of the Public Acts of 2008 from December 31, 2009 to July 1, 2012. This Public Act requires sole proprietors and partners in the construction industry to carry workers' compensation insurance on themselves with some exceptions.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – The fiscal note from SB 1748 of the 105th General Assembly (which became Public Chapter 1041 of 2008) indicated a \$200,000 recurring increase in revenue to the General Fund, a \$20,000 recurring increase in revenue earmarked to administer the provisions of the Tennessee Occupational Safety and Health Act, and a not significant increase in state expenditures. Implementation of this bill would result in such increases in state revenue and increased state expenditures being delayed until FY12-13.

Assumption:

- No significant change in the amount of revenue generated or the cost of Chapter 1041 of the Public Acts of 2008.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script that reads "James W. White".

James W. White, Executive Director

/cce