

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1263 - SB 1471

March 30, 2009

SUMMARY OF BILL: Rewrites Title 64, Chapter 8 regarding Regional Transportation Authorities (RTAs). Changes include provisions for creation of new RTAs, appointing one resident per county to the board instead of a total of six residents for all member counties combined, expanding power of eminent domain, authorizing assessments to be paid from local government members to the RTA, providing the authority to establish rates and fees for transit services, and creating the power to levy taxes upon voter approval.

ESTIMATED FISCAL IMPACT:

Increase Local Revenue – Exceeds \$1,000,000/Permissive
Increase Local Expenditures – Exceeds \$1,000,000/Permissive

Assumptions:

- Referenda on new taxes will be held during regularly scheduled elections and will not result in a significant increase in expenditures.
- Local revenue and expenditures are estimated to increase in an amount exceeding \$1,000,000 if new taxes are levied. Revenue will accrue to the RTA and expenditures will occur in local governments where the taxes are levied.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "James W. White".

James W. White, Executive Director

/kmc