

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1186 - SB 1165

March 26, 2009

SUMMARY OF BILL: Prohibits any nonresident of Tennessee from engaging in the business of home inspection without obtaining a home inspector license. Violation is a Class A misdemeanor punishable by a fine of up to \$2,500.

ESTIMATED FISCAL IMPACT:

**Increase State Revenue - Not Significant/Home Inspector
Licensing Program**

**Increase State Expenditures - Not Significant/Home Inspector
Licensing Program**

**Increase Local Revenue - Not Significant
Increase Local Expenditures - Not Significant**

Assumptions:

- According to the Department of Commerce and Insurance, there were 48 licenses granted to non-Tennessee residents in FY07-08.
- A small increase in cases in the court system, which will result in additional state and local government expenditures for processing the cases and additional state and local government revenue from fees, taxes and costs collected. These expenditures and revenue are estimated to be not significant.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. As of June 30, 2008, the Home Inspector Licensing Program had a negative balance of \$5,429.95.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large initial "J" and a distinct "W".

James W. White, Executive Director

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