

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 738 - SB 819

February 19, 2009

SUMMARY OF BILL: Authorizes the Tennessee Regulatory Authority (TRA) to propose, develop, solicit, approve, require, implement, and monitor energy conservation programs and measures implemented by public utilities. Authorizes the TRA, after providing proper notice and hearing, to approve and order such programs into effect if the TRA finds the programs are beneficial to ratepayers.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumptions:

- According to TRA, the energy conservation programs are to be administered by the utilities, and the role of TRA is to promulgate rules as may be necessary to implement the bill and to review the programs and approve them.
- According to TRA, the Authority has been quite involved with the issue as there has been a Home Energy Conservation Task Force (HECTF) assembled to address and monitor the issue of energy conservation.
- According to TRA, this bill will provide the legislative authorization for the Authority to implement recommendations made by the HECTF. TRA has indicated that it will not need any additional resources to meet the provisions of this bill. As a result, any increase to state expenditures is considered not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

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