

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 96

January 26, 2009

SUMMARY OF BILL: Authorizes property that does not meet the size requirements to be classified as agricultural, forest, and open space land to be aggregated for purposes of property tax assessments among persons who are related.

ESTIMATED FISCAL IMPACT:

Decrease Local Revenue – Exceeds \$100,000

Assumption:

- According to the Comptroller, increasing the amount of property classified as agricultural, forest, and open space land is expected to decrease local property tax revenue at least \$100,000 annually.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script that reads "James W. White".

James W. White, Executive Director

/kmc